

# HISTORIC PRICES OF THE B SHARE IN EUR

## AFTER DEDUCTION OF EXPENSES

| B shares       | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020   | 2021   | 2022   | 2023   | 2024   | 2025   |
|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| January        |        | 139.36 | 142.91 | 144.45 | 148.77 | 152.03 | 153.64 | 155.23 | 155.66 | 157.20 | 157.20 | 157.52 | 159.87 | 159.05 | 158.78 | 156.51 | 162.13 | 168.85 |
| February       |        | 139.72 | 143.58 | 144.69 | 149.54 | 152.83 | 153.75 | 155.37 | 155.96 | 157.65 | 157.18 | 157.78 | 159.77 | 158.76 | 158.35 | 156.21 | 163.01 | 169.21 |
| March          |        | 139.73 | 143.72 | 144.35 | 149.71 | 153.05 | 153.82 | 155.52 | 155.91 | 157.35 | 157.01 | 158.30 | 158.19 | 158.95 | 158.21 | 156.83 | 164.41 | 169.04 |
| April          |        | 140.10 | 144.03 | 144.66 | 149.93 | 153.51 | 153.91 | 155.30 | 155.98 | 157.31 | 157.17 | 158.51 | 158.77 | 159.33 | 157.61 | 157.25 | 164.43 | 168.77 |
| May            |        | 139.81 | 144.52 | 145.53 | 150.82 | 153.31 | 154.23 | 155.40 | 156.25 | 157.20 | 157.09 | 158.51 | 158.85 | 159.58 | 157.32 | 157.27 | 165.05 | 169.31 |
| June           |        | 140.26 | 144.62 | 145.66 | 150.38 | 152.61 | 154.29 | 155.26 | 156.48 | 156.98 | 157.11 | 158.97 | 159.12 | 159.93 | 156.36 | 157.88 | 165.55 | 170.06 |
| July           |        | 141.06 | 144.54 | 146.41 | 151.62 | 152.99 | 154.38 | 155.25 | 156.61 | 157.21 | 157.18 | 159.38 | 159.40 | 160.36 | 157.04 | 158.61 | 166.30 | 170.48 |
| August         |        | 141.43 | 145.38 | 147.06 | 151.94 | 152.88 | 154.54 | 154.93 | 156.63 | 157.30 | 157.16 | 159.63 | 159.17 | 160.41 | 155.89 | 158.79 | 166.53 | 170.87 |
| September      |        | 141.63 | 144.93 | 147.03 | 151.87 | 153.10 | 154.70 | 154.68 | 156.62 | 157.12 | 156.98 | 159.29 | 159.16 | 159.68 | 155.01 | 159.02 | 167.45 |        |
| October        |        | 141.62 | 144.67 | 147.13 | 152.16 | 153.38 | 154.61 | 155.05 | 156.54 | 157.60 | 157.15 | 159.41 | 159.18 | 159.65 | 154.92 | 159.11 | 167.30 |        |
| November       |        | 142.23 | 144.77 | 146.76 | 152.55 | 153.44 | 154.63 | 155.66 | 157.12 | 157.41 | 156.98 | 159.45 | 159.27 | 159.45 | 155.92 | 160.22 | 168.20 |        |
| December       | 139.41 | 142.28 | 145.16 | 147.92 | 152.78 | 153.20 | 154.70 | 155.73 | 157.36 | 157.11 | 157.00 | 159.48 | 159.26 | 159.53 | 155.34 | 161.60 | 168.14 |        |
| Evolution EURO |        | 2.87   | 2.88   | 2.76   | 4.86   | 0.42   | 1.50   | 1.03   | 1.63   | -0.25  | -0.11  | 2.48   | -0.22  | 0.27   | -4.19  | 6.26   | 6.54   | 2.73   |
| Evolution %    |        | 2.06%  | 2.02%  | 1.90%  | 3.29%  | 0.27%  | 0.98%  | 0.67%  | 1.05%  | -0.16% | -0.07% | 1.58%  | -0.14% | 0.17%  | -2.63% | 4.03%  | 4.05%  | 1.62%  |

Calculated on the last day of each month of every year.  
Subscriptions by the beneficiaries have been made on the first day of the following month.

Lombard Odier Investment Managers. Past performance is not a guide to future performance.