

# Performance comparison CPIC part A vs. Peer Group

Période : 31.12.2017 – 31.12.2022

Peer group consisting of **50 large (>~300m) diversified funds** with **between 25% and 35% equities** (similar asset allocation to the CPIC Part A consolidated portfolio).

This reference group includes public funds of major banks and insurance companies

The performance of these funds, like that of the CPIC Part A fund, is **net of all fees**.

The performance of the A share is in the first quartile over 5 years (long term objective).

Over 5 years, the Sharpe Ratio (ratio of performance in excess of the risk-free rate per unit of volatility) is also first quartile.

Source: Morningstar, 31/12/2022.

Performance and Risk currency: EUR. AUM and Flow currency: EUR million.

The peer group methodology cited herein is provided for information purposes only and may be subject to change over time. No fund/benchmark/index is directly comparable to the investment objectives, strategy or universe of our fund.

Returns shown net of fees. The performance of a peer group shall not be indicative of past or future performance of any fund. For illustrative purposes only.

This document has been prepared by LOIM employees who are encouraged to raise assets for their strategy and may have a conflict of interest.

| Fund name              | Performance (%) | Quartile      | 5Y Risk         |              |        |
|------------------------|-----------------|---------------|-----------------|--------------|--------|
|                        | 5Y Annualized   | 5Y Annualized | Volatility Ann. | Sharpe Ratio | Max DD |
| CPIC Part A consolidée | 2.49            | Q1            | 7.22            | 0.40         | -12.20 |
| Fund 13                | 1.86            | Q1            | 6.40            | -0.17        | -12.50 |
| Fund 7                 | 1.40            | Q1            | 6.34            | -0.24        | -9.73  |
| Fund 25                | 1.28            | Q1            | 7.55            | -0.21        | -14.27 |
| Fund 35                | 1.18            | Q1            | 8.67            | -0.20        | -16.24 |
| Fund 21                | 1.11            | Q1            | 9.34            | -0.18        | -16.45 |
| Fund 23                | 0.91            | Q1            | 7.75            | -0.24        | -15.65 |
| Fund 44                | 0.83            | Q1            | 7.55            | -0.25        | -16.34 |
| Fund 11                | 0.82            | Q1            | 6.49            | -0.28        | -11.44 |
| Fund 1                 | 0.74            | Q1            | 7.92            | -0.24        | -13.30 |
| Fund 19                | 0.70            | Q1            | 6.37            | -0.28        | -13.15 |
| Fund 45                | 0.70            | Q1            | 7.80            | -0.25        | -19.25 |
| Fund 28                | 0.64            | Q1            | 6.48            | -0.31        | -12.85 |
| Fund 5                 | 0.62            | Q2            | 5.30            | -0.31        | -10.62 |
| Fund 29                | 0.45            | Q2            | 6.37            | -0.33        | -13.90 |
| Fund 9                 | 0.40            | Q2            | 6.25            | -0.34        | -10.24 |
| Fund 31                | 0.37            | Q2            | 6.45            | -0.34        | -13.62 |
| Fund 20                | 0.36            | Q2            | 5.28            | -0.35        | -12.41 |
| Fund 26                | 0.11            | Q2            | 5.20            | -0.42        | -12.73 |
| Fund 2                 | 0.08            | Q2            | 7.84            | -0.30        | -13.31 |
| Fund 38                | 0.05            | Q2            | 7.73            | -0.31        | -15.40 |
| Fund 27                | -0.06           | Q2            | 5.21            | -0.41        | -12.96 |
| Fund 50                | -0.06           | Q2            | 7.70            | -0.33        | -19.17 |
| Fund 8                 | -0.09           | Q2            | 7.36            | -0.34        | -11.03 |
| Fund 36                | -0.27           | Q2            | 7.34            | -0.35        | -15.35 |
| Fund 4                 | -0.36           | Q3            | 3.91            | -0.50        | -7.87  |
| Fund 46                | -0.44           | Q3            | 6.21            | -0.42        | -16.19 |
| Fund 48                | -0.45           | Q3            | 8.26            | -0.32        | -19.46 |
| Fund 33                | -0.47           | Q3            | 7.15            | -0.37        | -15.57 |
| Fund 47                | -0.58           | Q3            | 7.79            | -0.36        | -20.45 |
| Fund 12                | -0.60           | Q3            | 8.42            | -0.33        | -15.21 |
| Fund 14                | -0.64           | Q3            | 7.62            | -0.36        | -13.36 |
| Fund 17                | -0.69           | Q3            | 7.84            | -0.37        | -15.07 |
| Fund 24                | -0.71           | Q3            | 7.67            | -0.38        | -14.11 |
| Fund 10                | -0.73           | Q3            | 6.65            | -0.42        | -11.83 |
| Fund 43                | -0.74           | Q3            | 6.85            | -0.41        | -15.81 |
| Fund 34                | -0.75           | Q3            | 8.48            | -0.34        | -17.76 |
| Fund 18                | -0.77           | Q4            | 5.90            | -0.44        | -11.79 |
| Fund 40                | -0.81           | Q4            | 6.27            | -0.45        | -15.49 |
| Fund 6                 | -0.88           | Q4            | 5.19            | -0.50        | -8.86  |
| Fund 39                | -0.91           | Q4            | 7.61            | -0.41        | -15.67 |
| Fund 15                | -0.94           | Q4            | 6.35            | -0.46        | -12.89 |
| Fund 30                | -0.95           | Q4            | 6.09            | -0.46        | -14.10 |
| Fund 16                | -0.97           | Q4            | 6.30            | -0.46        | -12.96 |
| Fund 32                | -1.20           | Q4            | 6.66            | -0.46        | -15.55 |
| Fund 22                | -1.41           | Q4            | 9.71            | -0.35        | -18.37 |
| Fund 37                | -1.60           | Q4            | 5.74            | -0.54        | -14.32 |
| Fund 41                | -1.78           | Q4            | 5.72            | -0.52        | -15.82 |
| Fund 49                | -1.88           | Q4            | 8.88            | -0.42        | -22.32 |
| Fund 42                | -2.59           | Q4            | 5.76            | -0.62        | -17.03 |
| Fund 3                 | n/a             | Q1            |                 |              |        |
| Group Median           | -0.32           |               | 4.90            | 0.38         | -8.30  |

Lombard Odier Investment Managers.