



## 47th CPIC GENERAL ASSEMBLY 13 May 2017 in Paris

<b>Beneficiaries</b> present	15
Beneficiaries represented	104
Proxies not attributed	6 (invalid)

### RECRUITMENT OF NEW BENEFICIARIES

The Foundation Council announced that it wanted to encourage beneficiaries to continue to distribute CPIC's brochure "Customised retirement provision for a remarkable profession", with a view to reinforcing the dialogue with the new generation of interpreters and encouraging them to join the Fund and participate in the network of interpreters who are beneficiaries. The brochure can be ordered by e-mail.

### AMENDMENTS TO THE STATUTES AND BY-LAWS

The Assembly accepted two amendments to the Statutes, Arts. 16 and 18, one amendment to the By-Laws, Art. 13, and deletion of Art. 18 from the By-Laws – Transitional Provisions.

The **change to Art. 16 of the Statutes** will permit invitations to the General Assembly to be sent out in electronic form, enabling to do a bit more for the environment and to reduce the administrative costs.

The **changes to Art. 18 of the Statutes and Art. 13 of the By-Laws** will permit decisions to be taken by a majority of the votes cast, which corresponds to how we have been conducting business in practice for a long time already.

The aim in **deleting Art. 18 of the By-Laws – Transitional Provisions** is to bring ourselves into line with changes in Swiss legislation concerning beneficiary clauses. The compulsory rightful claimants are the spouse or civil partner and the under-age children. It is only in the absence of compulsory rightful claimants that optional rightful claimants may be taken into consideration. It is not permitted for companies, organisations, charities or any similar institution to be an optional rightful claimant. Moreover, it is no longer possible to consider the provision to be transitional or short-lived, since it refers to documents drawn up in 1991, in other words 26 years ago, and it was added to the By-Laws in 2003, in other words 13 years ago. The Chairman issues a reminder that beneficiaries with a beneficiary clause drawn up before May 1991 have already been contacted in 2015 and 2016.

### FUTURE PENSIONS

**The Foundation Council announces the decision by the reinsurance company, les Rentes Genevoises, to suspend the service of future pensions in Swiss francs, given the extreme weakness of Swiss interest rates.** Considering the current conditions, locking in a very low rate of interest for several years – an irreversible action – could work out to the disadvantage of the beneficiaries if interest rates were to go up in the medium term. It is thus more advantageous to take out a retirement pension for immediate payment.

**WEBSITE:** <http://www.cpic.ch/makeup-of-your-retirement-capital/?lang=en>

A new page has been added to the website on the subject of **what's at stake with regular savings**, based on both employer contributions and personal payments, **invested in the long term in retirement capital**.

### REMINDER TO BENEFICIARIES

- IF YOU CHANGE YOUR ADDRESS, NAME OR E-MAIL, PLEASE DO NOT FORGET TO INFORM THE SECRETARIAT
- IF YOU HAVE NOT COMMUNICATED YOUR E-MAIL ADDRESS YET, THINK OF INFORMING THE SECRETARIAT.
- CHECK WHETHER YOU NEED TO UPDATE YOUR BENEFICIARY CLAUSE

CAISSE DE PRÉVOYANCE DES INTERPRÈTES DE CONFÉRENCE