



**CPIC's 41st GERNERAL ASSEMBLY
18 June 2011 in Paris**

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|------------------------------|------------------|
| Beneficiaries present | 10 |
| Proxies distributed | 90 |
| Unattributed proxies | 24 (+ 1 invalid) |

IMMEDIATE PAYMENT OF A PARTIAL PENSION AND FUTURE PAYMENT OF A PENSION

On 1 January 2011, it became possible to subscribe to a partial pension for payment immediately and also to a pension for payment in future while still remaining an active beneficiary of CPIC.

The immediate payment of a partial pension is available for beneficiaries in the age range of 60 to 70 who wish to benefit from a pension whilst continuing to exercise their profession at a reduced level of activity.

The immediate payment of a partial pension must be for a minimum amount of 30% of the capital invested and for a maximum of 50% of it.

The future payment of a pension is available for beneficiaries in the age range of 55 to 70 who wish to conclude a contract for a partial or full pension up to a maximum of five years ahead of the first pension payment (which takes place at age 60 at the earliest and at age 70 at the latest).

The future payment of a pension for is available only in Swiss francs.

MANAGEMENT OF ASSETS – GROWTH SEGMENT IN SWISS FRANCS

From 1 June 2011 onwards, it will be possible to subscribe not just to the growth segment in euros (Segment A) and the conservative segment in euros (Segment B) but also to a growth segment in Swiss francs (Segment C).

The Foundation Board has decided to introduce this segment in the light of the exchange-rate volatility that is affecting beneficiaries living in regions other than the euro zone, particularly in Switzerland.

Its aim is to produce a long-term return, and the segment is open to all beneficiaries who want to join it.

REMINDER TO BENEFICIARIES

- If there is any change in your address or name, please do not fail to inform the secretariat.
- If your beneficiary clauses are no longer up to date, remember to update them.