40th CPIC GENERAL ASSEMBLY
Brussels, June 5, 2010

Beneficiaries present	34
Proxies distributed	163
Unassigned proxies	9

40th ANNIVERSARY

The 40th CPIC General Assembly marked the fortieth anniversary of the Fund's establishment. On this occasion Ms. Agnès Perrot, the Foundation Board's secretary, recounted history of CPIC from its beginnings to the present. The transcript of her speech will soon be available for downloading from the CPIC wesite at www.cpic.ch.

2009 BUSINESS REPORT

This was the first report in Euros after the changeover to this reference currency on January 1, 2009.

PARTIAL PENSIONS

As of January 1, 2011, it will be possible to apply for a partial pension while remaining an active CPIC beneficiary. This option applies to beneficiaries who are between 60 and 70 years old and who wish to draw a pension while continuing to work as conference interpreters on a part-time basis. The amount of partial pensions shall be a minimum of 30% and a maximum of 50% of the capital held.

AMENDMENTS TO THE STATUTES

The General Assembly passed three amendments to the Statutes. The first amended Article 1 of the Statutes to allow the Swiss supervisory authority to take CPIC's specific legal characteristics into account. The second brought a change to Articles 8 and 12 of the Statutes, introducing the possibility of drawing a partial pension before mandatory withdrawal from CPIC. The third altered Article 10 of the Statutes by clarifying the procedure for withdrawal before retirement age.

AMENDMENTS TO THE BY-LAWS

Two amendments to the By-laws were approved by the General Assembly: Article 1 of the By-laws, the counterpart to Article 1 of the Statutes, was amended, as was Article 10 of the By-laws, which supplements Article 10 of the Statutes.

ELECTION

The General Assembly re-elected Vice-President Daniel André to another three-year term.

REMINDER TO BENEFICIARIES

➢ If you change your address or name, do not forget to inform the secretariat.
➢ Remember to update, if necessary, your beneficiary clauses.