



ANNUAL CEILING ON PERSONAL CONTRIBUTIONS IN EUROS

Geneva, 15 July 2015

Dear Colleagues,

Allow us, first of all, to remind you that it is possible to make personal contributions to CPIC. That is provided for in Article 7 of CPIC's by-laws. You are free to choose the amount and frequency, provided you remain within the annual ceiling set by the Foundation Council (see below). The payments may be made by bank or postal transfer or by cheque (details on our web site: www.cpic.ch, The Essentials, Account ID).

Secondly, in consideration of the shift in the exchange rate between the Swiss franc and the euro, the Foundation Council decided at its most recent meeting to adjust the annual ceiling for personal contributions in euros to CHF 40 000, to take effect on 1 June 2015.

The annual ceiling for personal contributions in Swiss francs remains unchanged at CHF 40 000.-

Foundation Council